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| Jurisdiction | Relevant Laws and Regulations |
| North America | * DFA (2010) and CFTC and SEC rulemaking requires mandatory clearing of IR swaps contracts denominated in USD, GBP, EUR and JPY LIBOR by September 2013. * Additional currencies and classes of contracts are added to the clearing requirement in 2016 to harmonize regulations across jurisdictions. * Canada requires certain CAD-denominated swaps to be cleared starting in May 2017. |
| Europe | * EMIR passes in 2012 and requires clearing of certain IR swaps contracts. Regulations come into effect in March 2013. * Bank of England releases financial market regulatory guidance in April 2013, reiterating the applicability of EMIR to UK-based traders. * Additional currencies and classes of swaps are added to the EU clearing requirements in 2016. * Switzerland established a clearing mandate for Switzerland based swaps in 2017. |
| Asia | * Japan Financial Stability Authority (JFSA) requires yen denominated IR swaps referencing LIBOR to be cleared by end of 2012. * Hong Kong Monetary Authority (HKMA) and the Securities and Futures Commission (SFC) release consultation paper in 2011 on clearing of certain IR swaps denominated in Asian currencies. * Hong Kong requires HKD denominated swaps to be cleared starting July 2017. * Monetary Authority of Singapore (MAS) releases consultation paper in 2011 on plans for clearing of certain Singapore Dollar denominated IR swaps. * MAS requires SGD contracts to be cleared by December 2017. |
| Australia | * Australian Council of Financial Regulators (CFR) pass legislation requiring mandatory clearing of Australian dollar denominated IR swaps by end of 2012. |